

Farm Income and Expenses

- Previous 3 Years Tax Returns (if you are a new client)
- Principal Product
- Accounting Method If Not Cash
- EIN (if applicable)
- Required to File 1099's? (if so, did you?)
- 1099's Received
- Sales of Crops, Livestock or Other Items You Bought to Be Resold
- Cost of Items Bought for Resale
- Sales of Crops, Livestock or Other Items You Raised
- Cooperative Distributions Form 1099-PATR
- Agricultural Program Payments (include gross amount and taxable amount)
- CC Loans
- Crop Insurance Proceeds
- Custom Hire (machine work) Income
- Other Income Including Fuel Tax Credits or Refunds
- Car and Truck Expenses (mileage or actual expenses – must be backed by a contemporaneous mileage log) (if using actual expenses and claiming vehicle depreciation, a depreciation schedule must be included if you are a new client)
- Chemical
- Conservation Expenses (cannot exceed 25% of your gross income)
- Custom Hire (machine work)
- Depreciation (must have the complete depreciation schedule if you are a new client)
- Employee Benefits Other Than Pensions
- Feed
- Fertilizer and Lime
- Freight and Trucking
- Gasoline, Fuel and Oil
- Insurance (other than health)
- Mortgage Interest (other than your home – see office in the home later) Note:
The portion of mortgage interest apportioned to your home cannot be claimed as a farm expense
- Other Interest Related to the Farm Enterprise
- Labor Hired (including contract labor reported on a 1099-NEC)
- Pensions for Employees
- Rental of Vehicles, Machinery and Equipment
- Rental of Land, Animals, etc

- Repairs and Maintenance (note: some repairs may have to be capitalized and depreciated)
- Seeds and Plants
- Storage and Warehousing
- Supplies
- Taxes (including employer paid taxes)
- Utilities
- Veterinary, Breeding and Medicine
- Other Expenses (list separately)

Office In the Home (if you operate the business from an area in your home used exclusively for that purpose)

- Total Area of the Home
- Area Used as an Office
- Casualty Losses (only if it is a federally declared disaster area)
- Mortgage Interest Form 1098 (proportioned to your home only if it can be claimed as deduction on Schedule A)
- Real Estate Taxes (proportioned to your home)
- Insurance (proportioned to your home)
- Rent (If you do not own the home in which you live)
- Repairs and Maintenance
- Utilities
- Other Expenses

Note: If any of the above expenses are directly related to your home office, separate these out and list

- Value of Your Home (when you first started using your home office) or Total Investment (whichever is less)
- Value of the Land on Which Your Home Sits (when you first started using your home office) or Total Investment (whichever is less)
- Date You First Started Using Your Home Office